

Government Finance Officers Association of Connecticut

Revenues and Expenditures vs. Budget-FYE 2005

For Twelve Months Ending June 30, 2005

<u>General Fund</u>					
		Budget FYE 2005	through 6/30/2005	Variance Over (Under)	Percent Realized
1	Income:				
2	Contributions	\$10,500	\$ 6,925	(\$3,575)	66.0%
3	Dues	11,250	11,425	175	101.6%
4	Education Fees	9,500	5,043	(4,457)	53.1%
5	Fund Balance Applied	6,800	11,727	4,927	172.5%
6	Interest	800	931	131	116.4%
7	Meetings	28,000	27,520	(480)	98.3%
8	Sponsor's Contribution - Ct Night	20,000	18,700	(1,300)	93.5%
9	Other Income	0	600	600	n/a
10	Total Income	<u>\$86,850</u>	<u>\$82,871</u>	<u>(\$3,979)</u>	<u>95.4%</u>
11					
12	Expenditures:				
13	Badges	\$0	\$148	\$148	N/A
14	Educational Programs	15,000	\$ 5,731	(\$9,269)	38.2%
15	GASB Contribution	1,000	1,000	0	100.0%
16	GFOA - Policies	250	0	(250)	0.0%
17	Inter-Governmental Relations	250	0	(250)	0.0%
18	Liability Insurance	1,900	1,894	(6)	99.7%
19	Meetings - Quarterly	25,000	25,823	823	103.3%
20	Membership Directory	250	424	174	169.6%
21	National Event - CT Night	20,000	18,497	(1,503)	92.5%
22	National Conference Expenses	3,000	4,249	1,249	141.6%
23	NESGFOA - Dues	4,700	4,770	70	101.5%
24	Newsletter	250	0	(250)	0.0%
25	Planning & Executive Board	2,500	2,585	85	103.4%
26	Professional Services	6,500	10,349	3,849	159.2%
27	Social Hour	5,500	6,537	1,037	118.9%
28	Stationery & Postage	200	360	160	180.0%
29	Web Site	550	504	(46)	91.6%
30	Total Expenditures	<u>\$ 86,850</u>	<u>\$ 82,871</u>	<u>\$ (3,979)</u>	<u>95.4%</u>
31					
32	Net Income	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
33					
34					
35	<u>JOHN WALSH MEMORIAL SCHOLARSHIP FUND</u>				
36		Budget	through		Percent
37		FYE 2005	6/30/2005	Variance	Realized
38	Donations, Dues, Transfers & Interest	\$23,800	\$ 3,123	(\$20,677)	13.1%
39	Expenditures	19,500	2,044	(17,456)	10.5%
40	Net Income	<u>\$ 4,300</u>	<u>\$ 1,079</u>	<u>\$ (3,221)</u>	<u>25.1%</u>
41					