

Government Finance Officers Association of Connecticut

Revenues and Expenditures vs. Budget-FYE 2004

For Twelve Months Ending June 30, 2004

<u>General Fund</u>				
	Budget FYE 2004	through 6/30/2004	Variance Over (Under)	Percent Realized
<u>Income:</u>				
Contributions	\$15,000	10,350	(\$4,650)	69.0%
Dues	\$ 11,000	\$ 11,150	\$ 150	101.4%
Education Fees	\$20,000	\$9,360	(\$10,640)	46.8%
Fund Balance Applied	\$1,050	\$0	(\$1,050)	0.0%
Interest	\$1,200	\$754	(\$446)	62.8%
Meetings	\$30,000	\$25,420	(\$4,580)	84.7%
Sponsor's Contribution - Ct Night	\$20,000	\$17,030	(\$2,970)	85.2%
Other Income	\$0	\$534		
Total Income	<u>\$98,250</u>	<u>\$74,598</u>	<u>(\$24,186)</u>	<u>75.9%</u>
<u>Expenditures:</u>				
Educational Programs	22,000	14,565	(\$7,435)	66.2%
GASB Contribution	1,000	1,000	\$0	100.0%
GFOA - Policies	250	0	(\$250)	0.0%
Inter-Governmental Relations	250	0	(\$250)	0.0%
Liability Insurance	1,650	1,897	\$247	115.0%
Meetings - Quarterly	27,000	22,276	(\$4,724)	82.5%
Membership Directory	850	0	(\$850)	0.0%
National Event - CT Night	20,000	17,924	(\$2,076)	89.6%
National Conference Expenses	3,000	1,331	(\$1,669)	44.4%
NESGFOA - Dues	4,500	4,660	\$160	103.6%
Newsletter	1,000	0	(\$1,000)	0.0%
Planning & Executive Board	1,750	2,397	\$647	137.0%
Professional Services	7,000	6,360	(\$640)	90.9%
Social Hour	6,500	5,181	(\$1,319)	79.7%
Stationery & Postage	900	148	(\$752)	16.4%
Web Site	600	504	(\$96)	84.0%
Total Expenditures	<u>\$ 98,250</u>	<u>\$ 78,243</u>	<u>\$ (20,007)</u>	<u>79.6%</u>
Net Income	<u>\$ -</u>	<u>\$ (3,645)</u>	<u>\$ (4,179)</u>	<u>N/A</u>

<u>JOHN WALSH MEMORIAL SCHOLARSHIP FUND</u>				
	Budget FYE 2004	through 6/30/2004	Variance	Percent Realized
Donations, Dues, Transfers & Interest	23,200	24,077	\$ 877	103.8%
Expenditures	18,150	19,492	\$ 1,342	107.4%
Net Income	<u>\$ 5,050</u>	<u>\$ 4,585</u>	<u>\$ (465)</u>	<u>90.8%</u>