

# Government Finance Officers Association of Connecticut

## Revenues and Expenditures vs. Budget - Year Ending June 30, 2003

<u>General Fund</u>				
	<b>Budget FYE 2003</b>	<b>through 6/30/2003</b>	<b>Variance</b>	<b>Percent Realized</b>
<b><u>Income:</u></b>				
Contributions	\$11,575	15,250	\$3,675	131.8%
Dues	\$ 11,250	\$ 10,950	\$ (300)	97.3%
Education Fees	\$25,000	\$11,130	(\$13,870)	44.5%
Interest	\$2,500	\$1,156	(\$1,344)	46.2%
Meetings	\$33,000	\$30,000	(\$3,000)	90.9%
Sponsor's Contribution - Ct Night	\$19,000	\$25,590	\$6,590	134.7%
Total Income	<u>\$102,325</u>	<u>\$94,076</u>	<u>(\$8,249)</u>	<u>91.9%</u>
<b><u>Expenditures:</u></b>				
Educational Programs	24,000	13,169	10,831	54.9%
GASB Contribution	1,000	1,000	0	100.0%
GFOA - Policies	250	0	250	0.0%
Inter-Governmental Relations	250	0	250	0.0%
Liability Insurance	1,500	1,645	(145)	109.7%
Meetings - Quarterly	25,000	25,353	(353)	101.4%
Membership Directory	1,650	790	860	47.9%
National Event	19,000	25,303	(6,303)	133.2%
National Conference Expenses	3,000	2,686	314	89.5%
NESGFOA - Dues	4,600	4,400	200	95.7%
Newsletter	2,000	0	2,000	0.0%
Planning & Executive Board	2,500	1,681	819	67.2%
Professional Services	6,500	6,810	(310)	104.8%
Social Hour	5,600	6,375	(775)	113.8%
Stationery & Postage	650	875	(225)	134.6%
Web Site	600	504	96	84.0%
Total Expenditures	<u>\$ 98,100</u>	<u>\$ 90,591</u>	<u>\$ 7,509</u>	<u>92.4%</u>
Net Income	<u>\$ 4,225</u>	<u>\$ 3,485</u>	<u>\$ 740</u>	<u>82.5%</u>

<u>JOHN WALSH MEMORIAL SCHOLARSHIP FUND</u>				
	<b>Budget FYE 2003</b>	<b>through 6/30/2003</b>	<b>Variance</b>	<b>Percent Realized</b>
Donations, Dues, Transfers & Interest	12,550	23,103	\$ 10,553	184.1%
Expenditures	(4,100)	(16,716)	\$ (12,616)	N/A
Net Income	<u>\$ 8,450</u>	<u>\$ 6,387</u>	<u>\$ (2,063)</u>	<u>75.6%</u>