

Government Finance Officers Association of Connecticut

Revenues and Expenditures vs. Budget - FYE 2012

For TWELVE Months Ending JUNE 30, 2012

General Fund

	Budget FYE 2012	through 6/30/2012	Variance Over (Under)	Percent Realized
Income:				
Contributions for Education	\$7,500	\$ 9,750	\$2,250	130.0%
Dues	22,080	23,100	1,020	104.6%
Education Fees	3,000	3,000	0	100.0%
Interest	100	37	(63)	36.6%
Meetings	35,000	37,275	2,275	106.5%
Other Income	0	920	920	N/A
CT Event @ GFOA Conference	0	3,693	3,693	N/A
Total Income	\$67,680	\$77,774	\$10,094	114.9%
Expenditures:				
Bank/Credit Card Fees	3,000	\$1,346	(1,654)	44.9%
Educational Programs	4,800	5,152	\$352	107.3%
GASB Contribution	1,000	0	(1,000)	0.0%
Liability Insurance	1,900	1,990	90	104.7%
Meetings - Quarterly	21,350	23,015	1,665	107.8%
National Conference - CT Event	0	3,873	3,873	N/A
National Conference	4,000	1,945	(2,055)	48.6%
NESGFOA - Dues	5,865	5,850	(15)	99.7%
NESGFOA - Annual Conference	1,500	1,524	24	101.6%
NESGFOA - Annual Conference (September 2012)	5,000	5,000	0	100.0%
Planning & Executive Board	2,500	1,991	(509)	79.6%
Professional Services-Guinan	7,865	7,937	72	100.9%
Social Hour	6,300	6,691	391	106.2%
Stationery & Postage	250	6	(244)	2.3%
Web Site	600	1,296	696	216.1%
Total Expenditures	\$ 65,930	\$ 67,615	\$ 1,685	102.6%
Net Income or (fund balance applied)	\$ 1,750	\$ 10,159	\$ 8,409	580.5%

MIKLUS-WALSH MEMORIAL SCHOLARSHIP FUND

	Budget FYE 2012	through 6/30/2012	Variance Over (Under)	Percent Realized
Donations, Dues, Transfers & Interest	\$1,948	\$ 1,950	\$2	100.1%
Expenditures	5,040	3,057	(1,983)	60.7%
Net Income	\$ (3,092)	\$ (1,107)	\$ 1,985	N/A