

**Government Finance Officers Association of CT**  
**Combined Balance Sheet**  
**as of June 30, 2018 with Comparison to Prior Year**  
**Audited**

	6/30/2018	6/30/2017
<b><u>ASSETS</u></b>		
Cash & Investments		
Checking	1,348	3,457
Savings	27,061	33,007
Certificates of Deposit	92,269	91,534
Total Cash & Investments	120,677	127,998
Prepaid Expenses	3,750	-
Total Assets	124,427	\$ 127,998
<b><u>LIABILITIES &amp; FUND BALANCE</u></b>		
Liabilities:		
Deferred Revenues	-	-
Fund Balance:		
General Fund	77,464	80,506
Miklus-Walsh Memorial	46,964	47,493
Total Fund Balance	124,428	\$ 127,999
Total Liabilities & Fund Balance	124,428	\$ 127,999

**Government Finance Officers Association of Connecticut (GFOA-CT)**  
**Combined Statement of Revenues, Expenses and Change in Fund Balance**  
**For Twelve Months Ended June 30, 2018 (FYE 2018)**  
**With Comparison to Prior Year**

	General Fund	Miklus-Walsh Memorial Fund	6/30/2018	YTD Through 6/30/17
<b>Revenues</b>				
Contributions	5,000		5,000	6,275
Contributions - NESGFOA	-	1,500	1,500	1,500
Dues	21,960	1,895	23,855	22,945
Education Fees	3,430		3,430	200
Interest	513	276	789	847
Meetings	27,460		27,460	26,270
National GFOA - CT Event	28		28	1,416
Other Income	-		-	27
<b>Total Revenues</b>	<b>\$ 58,391</b>	<b>\$ 3,671</b>	<b>\$ 62,062</b>	<b>\$ 59,480</b>
<b>Expenditures</b>				
Bank/Credit Card Fees	2,499		2,499	2,258
Educational Programs	3,718	4,200	7,918	2,478
Liability Insurance (includes event cancellation ins)	2,840		2,840	2,735
Meetings - Quarterly (includes speaker fees)	31,925		31,925	35,787
National Conference	3,285		3,285	2,117
National GFOA - CT Event	500		500	1,514
NESGFOA - Dues	6,525		6,525	3,600
NESGFOA - Annual Conference (Baskets)	142		142	71
NESGFOA - Annual Conference (reimburses @ \$1,000)	-		-	-
Planning & Executive Board	2,786		2,786	2,665
Professional Services - Other	-		-	-
Social Hour	5,927		5,927	9,073
Web Site	787		787	1,145
Stationary & Plaques, Misc.	499		499	438
<b>Total Expenditures</b>	<b>\$ 61,433</b>	<b>\$ 4,200</b>	<b>\$ 65,633</b>	<b>\$ 63,882</b>
<b>Excess (Deficiency)</b>				
Revenue over Expenditures	(3,042)	(529)	(3,571)	(4,402)
<b>Fund Balance, June 30, 2017</b>	<b>80,506</b>	<b>47,493</b>	<b>127,999</b>	<b>132,401</b>
<b>Fund Balance, June 30, 2018</b>	<b>\$ 77,464</b>	<b>\$ 46,964</b>	<b>\$ 124,428</b>	<b>\$ 127,999</b>

**Government Finance Officers Association of Connecticut**  
**Revenues and Expenditures vs. Budget - FYE 2018**  
**For Twelve Months Ended June 30, 2018**

<b>General Fund</b>	<b>Budget FYE 2018</b>	<b>6/30/2018</b>	<b>Variance Over (Under)</b>	<b>Percent Realized</b>
<b>Revenues</b>				
Contributions	6,300	5,000	(1,300)	79.4%
Contributions - NESGFOA (to offset CT conf. registrations)	-	-	-	0.0%
Dues	21,000	21,960	960	104.6%
Education Fees	2,600	3,430	830	131.9%
Interest	500	513	13	102.6%
Meetings	26,300	27,460	1,160	104.4%
National GFOA - CT Event	-	28	28	0.0%
Other Income	-	-	-	0.0%
Total Revenues	\$ 56,700	\$ 58,391	\$ 1,691	103.0%
<b>Expenditures</b>				
Bank/Credit Card Fees	2,300	2,499	199	108.6%
Educational Programs	7,075	3,718	(3,358)	52.5%
Liability Insurance	2,800	2,840	40	101.4%
Meetings - Quarterly (includes speaker fee-Fall)	32,000	31,925	(75)	99.8%
National Conference	5,000	3,285	(1,715)	65.7%
National GFOA - CT Event	500	500	-	100.0%
NESGFOA - Dues	6,855	6,525	(330)	95.2%
NESGFOA - Annual Conference (Baskets)	200	142	(58)	71.2%
NESGFOA - Annual Conference	-	-	-	0.0%
Planning & Executive Board	2,800	2,786	(14)	99.5%
Scholarships	-	-	-	0.0%
Social Hour	7,000	5,927	(1,073)	84.7%
Web Site	2,000	787	(1,213)	39.4%
Stationary & Plaques, Misc.	500	499	(1)	99.9%
Total Expenditures	\$ 69,030	\$ 61,433	\$ (7,597)	89.0%
Net Income or Loss Applied to Fund Balance	\$ (12,330)	\$ (3,042)	\$ 9,288	24.7%
<b>Miklus-Walsh Memorial Scholarship Fund</b>				
	<b>Budget FYE 2018</b>	<b>6/30/2018</b>	<b>Variance Over (Under)</b>	<b>Percent Realized</b>
Donations, Dues, Transfers & Interest	3,550	3,671	121	103.4%
Expenditures	4,200	4,200	-	100.0%
Net Income	\$ (650)	\$ (529)	\$ 121	