

# Government Finance Officers Association of Connecticut

## Revenues and Expenditures vs. Budget-FYE 2005

For Twelve Months Ending June 30, 2005

| <u>General Fund</u> |  |                    |                      |                          |                     |
|---------------------|--|--------------------|----------------------|--------------------------|---------------------|
|                     |  | Budget<br>FYE 2005 | through<br>6/30/2005 | Variance<br>Over (Under) | Percent<br>Realized |
| 1                   | <b>Income:</b>                                     |                    |                      |                          |                     |
| 2                   | Contributions                                      | \$10,500           | \$ 6,925             | (\$3,575)                | 66.0%               |
| 3                   | Dues   | 11,250             | 11,425               | 175                      | 101.6%              |
| 4                   | Education Fees                                     | 9,500              | 5,043                | (4,457)                  | 53.1%               |
| 5                   | Fund Balance Applied                               | 6,800              | 11,727               | 4,927                    | 172.5%              |
| 6                   | Interest   | 800                | 931                  | 131                      | 116.4%              |
| 7                   | Meetings   | 28,000             | 27,520               | (480)                    | 98.3%               |
| 8                   | Sponsor's Contribution - Ct Night                  | 20,000             | 18,700               | (1,300)                  | 93.5%               |
| 9                   | Other Income                                       | 0                  | 600                  | 600                      | n/a                 |
| 10                  | Total Income                                       | <u>\$86,850</u>    | <u>\$82,871</u>      | <u>(\$3,979)</u>         | <u>95.4%</u>        |
| 11                  |  |                    |                      |                          |                     |
| 12                  | <b>Expenditures:</b>                               |                    |                      |                          |                     |
| 13                  | <b>Badges</b>                                      | \$0                | \$148                | \$148                    | N/A                 |
| 14                  | Educational Programs                               | 15,000             | \$ 5,731             | (\$9,269)                | 38.2%               |
| 15                  | GASB Contribution                                  | 1,000              | 1,000                | 0                        | 100.0%              |
| 16                  | GFOA - Policies                                    | 250                | 0                    | (250)                    | 0.0%                |
| 17                  | Inter-Governmental Relations                       | 250                | 0                    | (250)                    | 0.0%                |
| 18                  | Liability Insurance                                | 1,900              | 1,894                | (6)                      | 99.7%               |
| 19                  | Meetings - Quarterly                               | 25,000             | 25,823               | 823                      | 103.3%              |
| 20                  | Membership Directory                               | 250                | 424                  | 174                      | 169.6%              |
| 21                  | National Event - CT Night                          | 20,000             | 18,497               | (1,503)                  | 92.5%               |
| 22                  | National Conference Expenses                       | 3,000              | 4,249                | 1,249                    | 141.6%              |
| 23                  | NESGFOA - Dues                                     | 4,700              | 4,770                | 70                       | 101.5%              |
| 24                  | Newsletter   | 250                | 0                    | (250)                    | 0.0%                |
| 25                  | Planning & Executive Board                         | 2,500              | 2,585                | 85                       | 103.4%              |
| 26                  | Professional Services                              | 6,500              | 10,349               | 3,849                    | 159.2%              |
| 27                  | Social Hour  | 5,500              | 6,537                | 1,037                    | 118.9%              |
| 28                  | Stationery & Postage                               | 200                | 360                  | 160                      | 180.0%              |
| 29                  | Web Site   | 550                | 504                  | (46)                     | 91.6%               |
| 30                  | Total Expenditures                                 | <u>\$ 86,850</u>   | <u>\$ 82,871</u>     | <u>\$ (3,979)</u>        | <u>95.4%</u>        |
| 31                  |  |                    |                      |                          |                     |
| 32                  | Net Income   | <u>\$ -</u>        | <u>\$ -</u>          | <u>\$ -</u>              | <u>N/A</u>          |
| 33                  |  |                    |                      |                          |                     |
| 34                  |  |                    |                      |                          |                     |
| 35                  | <b><u>JOHN WALSH MEMORIAL SCHOLARSHIP FUND</u></b> |                    |                      |                          |                     |
| 36                  |  | Budget             | through              |                          | Percent             |
| 37                  |  | FYE 2005           | 6/30/2005            | Variance                 | Realized            |
| 38                  | Donations, Dues, Transfers & Interest              | \$23,800           | \$ 3,123             | (\$20,677)               | 13.1%               |
| 39                  | Expenditures                                       | 19,500             | 2,044                | (17,456)                 | 10.5%               |
| 40                  | Net Income   | <u>\$ 4,300</u>    | <u>\$ 1,079</u>      | <u>\$ (3,221)</u>        | <u>25.1%</u>        |
| 41                  |  |                    |                      |                          |                     |